



Guide to calculate your net worth

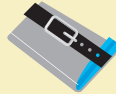
STEP 1 – List the things of value that you own



Cash and its equivalent, such as savings accounts and fixed deposits



Investments, such as stocks, bonds and unit trust funds



Retirement funds, such as EPF and personal retirement accounts



Properties like houses, apartments and land



Personal belongings that can be sold such as jewellery, gold, art and antiques



STEP 2 – Total up your assets



STEP 3 – List the things that you owe to others



Loans, including your student loan, bank loans and other loans



Credit card balances



Taxes owing, such as real estate and income tax



Money owing to relatives, friends and others



Balance of instalment payments for consumer goods such as furniture and TV



STEP 4 – Total up your liabilities



STEP 5 – Assets minus liabilities

If the number is positive, pat yourself on the back. You should plan on how to increase your net worth. If it is negative, do not despair, because you can take actions to improve your financial position

