



If you are buying a property and plan on selling it later, keep in mind that you may have to pay Real Property Gains Tax (RPGT) on the gains from the sale of your property



When purchasing a house either for investment or residential purposes, location should be your main consideration. A good location helps you attract tenants; you receive the rent imposed while increasing the value of your house.

FACTORS TO CONSIDER

There are two aspects to consider before buying a house. These can be classified as non-financial and financial aspects.

Non-financial aspects

1

Location of the property

– location!
location!
location!

You need to decide where you would want to live and the kind of neighbourhood that suits your needs. There are many factors that may influence your choice of location. Some of them are:

- basic amenities like shops, banks, post office, schools, hospitals, recreational parks and the general neighbourhood
- availability of public transportation
- proximity to your work place
- traffic conditions
- security

