



WHY SHOULD YOU MANAGE YOUR DEBT WISELY?

It just takes discipline and motivation to manage your debt wisely. Some benefits to managing your debts effectively are as follows:

1 Improved cash flow management

If you are able to keep your debts at manageable levels, you should have more money left over for savings and thus, have a positive cash flow

With a positive cash flow, you have extra funds available each month to help you build an emergency account, pay down debts and capitalise on good investment opportunities

A positive cash flow can be achieved when you have a budget and follow it closely

2 Better wealth management

A big part of building wealth is making wise choices about debt. Through managing your debts wisely, you will be reducing your liabilities and at the same time, enhancing your net worth position

